

SAFE  
BOARD REPORT  
August 31, 2009

Summary Report

	8/31/09	5/31/09
Average Public Deposit Pool (in millions)	\$ 9,109	\$ 9,657
Less FDIC:		
Regular	651	2,649
Temporary	2,062	
Net Average Public Deposits (in millions)	\$ 6,396	\$ 7,008
Total Public Entities	6,039	6,039
Total # QPDs	173	173
Coverage Ratio-Net Average Deposits	118.0%	123.4%
Coverage Ratio-Total Actual Deposits	82.38%	91.1%

Collateral Detail

Security Type	Market Value (in millions)	Count	% of Total in Count	% of Total in Dollars
US Treasuries	\$ 24	10	0.2%	0.3%
US Agencies	\$ 992	765	13.3%	13.1%
SCM-Alabama GO	\$ 341	1,413	24.6%	4.5%
SCM-Alabama Revenue	\$ 306	1,114	19.4%	4.0%
SCM-Other State GO	\$ 1	1	0.0%	0.0%
SCM-Other GO	\$ 334	752	13.1%	4.4%
MBS	\$ 2,641	1,407	24.5%	34.8%
CMO	\$ 1,431	230	4.0%	18.8%
ABS	\$ 13	15	0.3%	0.2%
FHLB LC	\$ 1,517	47	0.8%	20.0%
Total	\$ 7,600	5,754	100.0%	100.0%

Note: Source of data is the SAFE database as of September 2009

## Pledging Level Detail

Pledging Level	# Banks Core 3/31/2009	# Banks Core 6/30/2009	# Banks Adjusted 8/31/2009	Actual Public Deposits (in millions)	Required Collateral (in millions)	Market Value (in millions)	Over Pledged (in millions)
85%	11	9	8	\$ 106	\$ 62	\$ 86	\$ 24
90%			2	88	68	79	11
95%	118	107	95	5,436	3,630	4,257	627
100%			23	869	723	845	122
105%	10	21	10	1,399	1,025	1,193	168
125%	34	36	34	1,234	876	1,051	175
130%			1	29	34	36	2
Total	173	173	173	\$ 9,162	\$ 6,418	\$ 7,547	\$ 1,129

Note: Source of deposit data is the monthly reports submitted by QPD's as of August 31, 2009. The 6/30/09 rankings were received immediately prior to the board meeting and the QPD's have not made changes to their monthly reports at this time.